



February 29, 2012

Company Name: SHINDENGEN ELECTRIC MANUFACTURING CO. LTD

Representative Name: Masato Morikawa, President and Representative Director

(Securities Code: 6844, First Section, Tokyo Stock Exchange)

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Notice of Revision of Earnings Forecast

To whom it may concern,

This notice is to inform you that, in consideration of recent earnings trends, the following revisions have been made to our Consolidated Earnings Forecast for the Entire Fiscal Year Ending in March of 2012, which was originally announced on June 23, 2011.

1. Revisions to Our Consolidated Earnings Forecast

The figures listed below represent the revisions made to our Consolidated Earnings Forecast for the Entire Fiscal Year Ending in March of 2012 (April 1, 2011 ~ March 31, 2012):

	Sales (millions)	Operating Income (millions)	Ordinary Income (millions)	Net Income (millions)	Net Income per Share (yen)
Previous Earnings Forecast (A) (Announced on June 23, 2011)	85,900	5,700	4,200	3,300	30.32
Revised Earnings Forecast (B)	82,000	4,800	3,100	1,100	9.82
Change (B–A)	3,900	900	1,100	2,200	
Percentage Change (%)	4.5%	15.8%	26.2%	66.7%	
(For Reference) Actual Consolidated Earnings (Fiscal Year Ending in March of 2011)	87,330	7,325	6,099	4,575	42.70

2. Reasons for These Revisions

In terms of the business environment currently facing our group, in spite of solid growth in the market for two-wheeled vehicles in Indonesia, Vietnam and other parts of Asia, the worldwide demand for semiconductors has remained stagnant and, as a result, we now anticipate that our sales will be lower than we had announced in our previous forecast. In terms of income and losses, due to expected extraordinary losses resulting from the effects of the flooding in Thailand, in addition to the effects of decreased revenues and the high value of the yen, among other factors, we now anticipate that our operating income, ordinary income and term net income for this term will all be lower than we had announced in our previous forecast. In consideration of these circumstances, we have revised our previous consolidated earnings forecast for the fiscal year, as described above.

With regard to year-end dividend payments, our initial expectations remain unchanged.

The above-described forecast was drafted based upon all of the information available to us as of the date of its publication. Please understand that, due to a wide variety of factors, actual earnings figures may differ from those forecast.