



February 6, 2013

Company Name: SHINDENGEN ELECTRIC MANUFACTURING CO. LTD

Representative Name: Masato Morikawa, President and Representative Director

(Securities Code: 6844, First Section, Tokyo Stock Exchange)

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Notice of Revision of Earnings Forecast

To whom it may concern,

This Notice is to inform you that, in consideration of recent earnings trends, we have decided to revise our Year Ending Earnings Forecast (initially released on November 7, 2012) as follows:

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1 . Revisions to Our Consolidated Earnings Forecast

Revision of forecasts for the full term consolidated Fiscal Year 2012(covering the period from April 1st, 2012 to March 31th, 2013)

	Sales (Million Yen)	Operating Profit (Million Yen)	Ordinary Profit (Million Yen)	Quarterly Net Profit (Million Yen)	Quarterly Net Profit per Share (Yen)
Previous Earnings Forecast (A) (Announced Nov 7, 2012)	86,300	1,500	300	100	0.12
Revised Earnings Forecast (B)	88,000	2,100	1,500	2,000	18.56
Amount of Difference(B--A)	1,700	600	1,800	1,900	
Rate of Difference (%)	2.0%	40.0%			
(Reference) Consolidated results for the prior term (Fiscal Year 2011)	82,561	5,023	3,699	1,502	13.73

2. Reasons for Revision

Recovery of the Asian motorcycle market has resulted in increases in our mainstay regulators and others, and backed by the electric power full volume purchase system, inquiries have increased sharply for power condensers for solar power generation. These and other factors point to a sales outlook exceeding the previous forecast. The sales recovery and the weaker yen suggest that operating profit, recurring profit and net profit will also be higher than previously estimated.

Fourth quarter currency exchange rates are predicated at ¥87/USD and ¥115/euro.

※The above forecast was created based on the latest available information as of the date of publication of this Notice.

However, please be aware that, due to a wide variety of factors, our actual business performance may differ from the figures forecast herein.