



Flash Report for the Year Ended March 31, 2008 (on a consolidated basis)

May 9, 2008

Name: Shindengen Electric Manufacturing Co., Ltd. Securities Exchange: Tokyo Stock Exchange

Code Number: 6844

Registered Head Office: Tokyo

(URL <http://www.shindengen.co.jp>)

Representative: Kojiroh Oda, President

Inquiries: Nobuyoshi Tanaka, Manager of Corporate Planning Group, Planning Dept.

Tel: +81-3-3279-4431

Scheduled date for annual general meeting of shareholders: June 27, 2008

Date for initiation of dividend payments (subject to change): June 30, 2008

Scheduled date for submission of Securities Report: June 30, 2008

* All amounts are rounded down to the nearest million yen.

1. Results for the Year Ended March 31, 2008 (April 1, 2007 to March 31, 2008)

(1) Operating results

(¥ million)

	Net sales		Operating income		Ordinary income (loss)		Net income (loss)	
Year ended March 31, 2008	¥100,827	(1.2)%	¥2,287	(62.2)%	¥(2,063)	—%	¥(2,627)	—%
Year ended March 31, 2007	102,054	3.3	6,051	(12.3)	5,114	(4.0)	2,646	(20.1)

	Earnings (net loss) per share (¥)		Return (net loss) on equity	Ordinary income (loss) to total assets	Operating income to net sales
	Basic	Diluted			
Year ended March 31, 2008	¥(30.27)	¥ —	(6.1)%	(1.9)%	2.3%
Year ended March 31, 2007	30.47	29.90	5.9	4.6	5.9

Notes: 1. Percentage figures for net sales, operating income, ordinary income and net income represent year-on-year comparisons.

2. Earnings from investments in equity-method affiliates

Year ended March 31, 2008: ¥171 million Year ended March 31, 2007: ¥116 million

(2) Financial position

(¥ million)

	Total assets	Net assets	Equity ratio	Net assets per share (¥)
As of March 31, 2008	¥105,407	¥40,645	38.2%	¥464.48
As of March 31, 2007	111,972	46,010	40.9	526.98

Note: Owners' equity

As of March 31, 2008: ¥40,314 million As of March 31, 2007: ¥45,748 million

(3) Cash flows

(¥ million)

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at year-end
Year ended March 31, 2008	¥3,958	¥(5,569)	¥ 358	¥ 8,947
Year ended March 31, 2007	9,564	(5,567)	(2,471)	10,530

2. Dividends

	Annual dividends per share (¥)			Total dividends (full term) (¥ million)	Payout ratio (consolidated)	Dividends as a percentage of net assets (consolidated)
	Interim	Year-end	Annual			
Year ended March 31, 2008	¥3.50	¥3.50	¥7.00	¥607	—%	1.4%
Year ended March 31, 2007	3.50	3.50	7.00	607	23.0	1.4
Year ending March 31, 2009 (forecast)	3.50	3.50	7.00	—	28.9	—

3. Business Performance Forecasts for the Year Ending March 31, 2009 (April 1, 2008 to March 31, 2009)

(¥ million)

	Net sales		Operating income		Ordinary income		Net income		Earnings per share (¥)
First-half period	¥ 49,600	0.2%	¥ 900	1.9%	¥ 400	—%	¥ 100	—%	¥ 1.15
Full term	101,000	0.2	4,700	105.5	3,800	—	2,100	—	24.20

Note: Percentage figures represent year-on-year comparisons.

4. Others

(1) Changes in the scope of consolidation

Inclusion: 4 (Nippon Vender Net Co., Ltd., Chuokeibihosyo Co., Ltd., Shindengen Enterprise Co., Ltd. and Shanghai Shindengen Communication Equipment Co., Ltd.)

Exclusion: none

(2) Changes in significant accounting policies

Changes in accounting standard: applicable

Other: applicable

(3) Number of ordinary shares issued at the end of the year

As of March 31, 2008: 87,027,848 shares; As of March 31, 2007: 87,027,848 shares

Number of shares in treasury at the end of the year

As of March 31, 2008: 234,649 shares; As of March 31, 2007: 214,331 shares

5. Non-Consolidated Results for the Year Ended March 31, 2008 (April 1, 2007 to March 31, 2008)

(1) Operating results

(¥ million)

	Net sales		Operating income (loss)		Ordinary income (loss)	
Year ended March 31, 2008	¥91,782	0.2%	¥ 139	(93.5)%	¥(1,601)	—%
Year ended March 31, 2007	91,582	6.5	2,162	(25.6)	3,266	38.9

	Net income (loss)		Earnings (net loss) per share (¥)	
			Basic	Diluted
Year ended March 31, 2008	¥(1,516)	—%	¥(17.47)	¥ —
Year ended March 31, 2007	1,651	25.6	19.02	18.66

Note: Percentage figures represent year-on-year comparisons.

(2) Financial position

(¥ million)

	Total assets	Net assets	Equity ratio	Net assets per share (¥)
As of March 31, 2008	¥92,162	¥39,278	42.6%	¥452.55
As of March 31, 2007	96,946	43,806	45.2	504.61

Note: Owners' equity

As of March 31, 2008: ¥39,278 million As of March 31, 2007: ¥43,806 million

The above forecasts are based on data available as of the date of release of this document as well as assumptions based on uncertain factors, which might have a material effect on the Company's performance in the future. Readers are advised that actual results may differ substantially from the above forecasts due to various unforeseeable factors.

Consolidated Balance Sheets

As of March 31	Millions of yen			
	2008	Ratio to total assets	2007	Ratio to total assets
Assets				
Current assets:				
Cash and time deposits	¥ 8,993		¥ 10,546	
Trade notes and accounts receivable	23,252		24,774	
Inventories	22,932		23,196	
Deferred tax assets	1,510		1,685	
Other current assets	2,369		2,475	
Allowance for doubtful accounts	(54)		(237)	
Total current assets	59,003	56.0%	62,439	55.8%
Noncurrent assets:				
<i>Tangible fixed assets –</i>				
Buildings and structures	10,818		11,082	
Machinery, equipment and vehicles	9,795		10,851	
Land	4,949		4,916	
Construction in progress	1,397		1,047	
Other	1,918		2,022	
Total tangible fixed assets	28,879	27.4	29,920	26.7
<i>Intangible assets –</i>				
Software	539		483	
Other	136		122	
Total intangible assets	676	0.6	606	0.5
<i>Investments and other assets –</i>				
Investment securities	10,249		14,333	
Deferred tax assets	5,275		3,255	
Other	1,417		1,452	
Allowance for doubtful accounts	(94)		(57)	
Total investments and other assets	16,849	16.0	18,983	17.0
Total noncurrent assets	46,404	44.0	49,509	44.2
Deferred charges:				
Bond issuance costs	—		22	
Total deferred charges	—	—	22	0.0
Total assets	¥105,407	100.0%	¥111,972	100.0%

Note: Amounts under one million yen are omitted.

As of March 31	Millions of yen			
	2008	Ratio to total assets	2007	Ratio to total assets
Liabilities				
Current liabilities:				
Trade notes and accounts payable	¥ 18,869		¥ 18,953	
Short-term borrowings	7,366		5,921	
Current portion of bonds	—		2,000	
Income taxes payable	271		2,447	
Deferred tax liabilities	—		15	
Accrued bonuses	1,008		1,061	
Other current liabilities	6,196		6,088	
Total current liabilities	33,712	32.0%	36,486	32.6%
Long-term liabilities:				
Bonds	10,000		7,000	
Bonds with non-detachable warrants	204		688	
Long-term borrowings	11,656		12,601	
Deferred tax liabilities	6		7	
Accrued retirement benefits	8,609		8,100	
Accrued retirement benefits for directors	560		532	
Provision for accrued compensation for products allowance	—		531	
Other	12		12	
Total long-term liabilities	31,049	29.4	29,474	26.3
Total liabilities	64,762	61.4	65,961	58.9
Net assets				
Shareholders' equity:				
Common stock	14,773	14.0	14,773	13.2
Capital surplus	13,982	13.3	13,982	12.5
Retained earnings	11,257	10.7	14,362	12.9
Treasury stock	(93)	(0.1)	(83)	(0.1)
Total shareholders' equity	39,920	37.9	43,035	38.5
Valuation and translation adjustments:				
Unrealized gain on available-for-sale securities	148	0.2	2,542	2.3
Foreign currency translation adjustments	245	0.2	170	0.1
Total valuation and translation adjustments	393	0.4	2,712	2.4
Minority interests in consolidated subsidiaries	331	0.3	261	0.2
Total net assets	40,645	38.6	46,010	41.1
Total liabilities and net assets	¥105,407	100.0%	¥111,972	100.0%

Consolidated Statements of Operations

Years ended March 31	Millions of yen			
	2008	Ratio to net sales	2007	Ratio to net sales
Net sales	¥100,827	100.0%	¥102,054	100.0%
Cost of sales	86,106	85.4	83,847	82.2
Gross profit	14,720	14.6	18,206	17.8
Selling, general and administrative expenses	12,432	12.3	12,155	11.9
Operating income	2,287	2.3	6,051	5.9
Nonoperating income:				
Interest income	217		234	
Dividend received	252		226	
Foreign exchange gain	—		885	
Rental revenues	127		—	
Equity in earnings of affiliates	171		—	
Gain on sale of scrap	—		385	
Other	198		463	
Total nonoperating income	968	0.9	2,195	2.2
Nonoperating expenses:				
Interest expenses	519		492	
Foreign exchange loss	1,902		—	
Loss on disposal of inventories	754		948	
Amortization of transition amount for accrued retirement benefits	617		632	
Loss on valuation of investments in securities	706		—	
Other	819		1,058	
Total nonoperating expenses	5,318	5.3	3,132	3.1
Ordinary income (loss)	(2,063)	(2.1)	5,114	5.0
Extraordinary income:				
Gain on sale of investments in securities	554		1,344	
Total extraordinary income	554	0.6	1,344	1.3
Extraordinary losses:				
Extra retirement benefits	139		—	
Loss on compensation of products	—		1,147	
Loss on transfer of business	—		127	
Loss on disposal of inventories	—		98	
Provision for allowance for doubtful accounts	—		101	
Loss on disposal of fixed assets	—		481	
Loss on valuation of investments in affiliates	—		50	
Total extraordinary losses	139	0.1	2,007	1.9
Income (loss) before income taxes	(1,647)	(1.6)	4,451	4.4
Income taxes – current	1,219		3,289	
Income taxes – deferred	(191)		(1,544)	
Total income taxes	1,027	1.0	1,744	1.7
Minority interests in net income (loss) of consolidated subsidiaries	(47)	(0.0)	60	0.1
Net income (loss)	¥ (2,627)	(2.6)%	¥ 2,646	2.6%

Note: Amounts under one million yen are omitted.

Consolidated Statements of Changes in Net Assets

(¥ million)

	Year ended March 31, 2008				
	Shareholders' equity				Total shareholders' equity
	Common stock	Capital surplus	Retained earnings	Treasury stock	
Balance at March 31, 2007	¥14,773	¥13,982	¥14,362	¥(83)	¥43,035
Changes during year:					
Cash dividends			(607)		(607)
Net loss			(2,627)		(2,627)
Due to increase in consolidated subsidiary			130		130
Acquisition of treasury stock				(10)	(10)
Disposal of treasury stock		(0)		0	0
Net changes in items other than shareholders' equity					
Total changes during year	—	(0)	(3,105)	(9)	(3,115)
Balance at March 31, 2008	¥14,773	¥13,982	¥11,257	¥(93)	¥39,920
	Valuation and translation adjustments				Total net assets
	Unrealized gain on available-for-sale securities	Foreign currency translation adjustments	Total valuation and translation adjustments	Minority interests in consolidated subsidiaries	
Balance at March 31, 2007	¥2,542	¥170	¥2,712	¥261	¥46,010
Changes during year:					
Cash dividends					(607)
Net loss					(2,627)
Due to increase in consolidated subsidiary					130
Acquisition of treasury stock					(10)
Disposal of treasury stock					0
Net changes in items other than shareholders' equity	(2,394)	75	(2,319)	69	(2,249)
Total changes during year	(2,394)	75	(2,319)	69	(5,365)
Balance at March 31, 2008	¥ 148	¥245	¥ 393	¥331	¥40,645

Note: Amounts under one million yen are omitted.

(¥ million)

	Year ended March 31, 2007				
	Shareholders' equity				
	Common stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
Balance at March 31, 2006	¥14,773	¥13,982	¥12,325	¥(63)	¥41,018
Changes during year:					
Cash dividends *			(303)		(303)
Cash dividends			(303)		(303)
Net income			2,646		2,646
Due to increase in consolidated subsidiary			(0)		(0)
Acquisition of treasury stock				(20)	(20)
Disposal of treasury stock		0		0	0
Net changes in items other than shareholders' equity					
Total changes during year	—	0	2,037	(20)	2,017
Balance at March 31, 2007	¥14,773	¥13,982	¥14,362	¥(83)	¥43,035
	Valuation and translation adjustments				
	Unrealized gain on available-for-sale securities	Foreign currency translation adjustments	Total valuation and translation adjustments	Minority interests in consolidated subsidiaries	Total net assets
Balance at March 31, 2006	¥2,972	¥(317)	¥2,655	¥205	¥43,879
Changes during year:					
Cash dividends *					(303)
Cash dividends					(303)
Net income					2,646
Due to increase in consolidated subsidiary					(0)
Acquisition of treasury stock					(20)
Disposal of treasury stock					0
Net changes in items other than shareholders' equity	(430)	487	57	56	113
Total changes during year	(430)	487	57	56	2,131
Balance at March 31, 2007	¥2,542	¥170	¥2,712	¥261	¥46,010

Note: Amounts under one million yen are omitted.

* Appropriation of retained earnings approved at the ordinary general meeting of shareholders on June 2006.

Consolidated Statements of Cash Flows

Years ended March 31	Millions of yen	
	2008	2007
Cash flows from operating activities:		
Income (loss) before income taxes	¥(1,647)	¥ 4,451
Depreciation and amortization	5,877	5,313
Increase in allowance for doubtful accounts	6	58
Increase (decrease) in accrued bonuses	(65)	101
Increase in accrued retirement benefits	463	934
Interest and dividend income	(470)	(461)
Interest expenses	519	492
Loss on disposal of inventories	754	1,047
Decrease (increase) in trade receivables	1,811	(734)
Increase in inventories	(338)	(2,154)
Increase (decrease) in trade payables	(384)	673
Loss on transfer of business	—	127
Gain on sale of investments in securities	(554)	(1,344)
Loss on valuation of investments in securities	706	—
Loss on disposal of tangible fixed assets	105	605
Decrease in allowance for losses on guarantee of liabilities	—	(212)
Increase (decrease) in provision for accrued compensation for products allowance	(531)	531
Other – net	1,162	1,151
Sub-total	7,415	10,582
Interest and dividend received	467	492
Interest paid	(520)	(495)
Income taxes paid	(3,404)	(1,014)
Net cash provided by operating activities	3,958	9,564
Cash flows from investing activities:		
Purchases of investments in securities	(2,200)	(4,696)
Proceeds from sale of investments in securities	1,959	4,924
Purchases of tangible fixed assets	(5,050)	(6,910)
Proceeds from sale of tangible fixed assets	194	1,079
Purchases of intangible assets	(168)	(176)
Other – net	(304)	212
Net cash used in investing activities	(5,569)	(5,567)
Cash flows from financing activities:		
Increase (decrease) in short-term borrowings	1,581	(2,310)
Proceeds from long-term borrowings	2,700	4,000
Repayment of long-term borrowings	(3,780)	(3,529)
Proceeds from issuance of bonds	2,964	—
Redemption of bonds	(2,000)	—
Redemption of bonds with non-detachable warrants	(484)	—
Cash dividends paid	(607)	(607)
Cash dividends paid to minority shareholders	(5)	(4)
Other – net	(9)	(19)
Net cash provided by (used in) financing activities	358	(2,471)
Effect of exchange rate changes on cash and cash equivalents	(402)	270
Net increase (decrease) in cash and cash equivalents	(1,655)	1,796
Cash and cash equivalents at beginning of year	10,530	9,209
Increase due to company newly consolidated	72	74
Decrease due to exclusion of subsidiaries from consolidation	—	(549)
Cash and cash equivalents at end of year	¥ 8,947	¥10,530

Note: Amounts under one million yen are omitted.

Segment Information

Industry segment information

	Millions of yen					
	Year ended March 31, 2008					
	Devices	Equipment	Other	Total	Elimination or corporate	Consolidated
Net sales:						
Outside customers	¥44,762	¥49,863	¥6,200	¥100,827	¥ —	¥100,827
Inter-group	1,112	557	—	1,670	(1,670)	—
Total	45,875	50,421	6,200	102,497	(1,670)	100,827
Operating costs and expenses	46,541	45,029	6,170	97,741	798	98,539
Operating income (loss)	¥ (665)	¥ 5,391	¥ 30	¥ 4,755	¥ (2,468)	¥ 2,287
Assets	¥46,346	¥28,052	¥3,935	¥ 78,334	¥27,072	¥105,407
Depreciation and amortization	4,222	1,036	175	5,433	444	5,877
Capital expenditure	2,683	882	53	3,619	838	4,457
	Year ended March 31, 2007					
	Devices	Equipment	Other	Total	Elimination or corporate	Consolidated
Net sales:						
Outside customers	¥46,500	¥48,617	¥6,937	¥102,054	¥ —	¥102,054
Inter-group	1,502	6	—	1,508	(1,508)	—
Total	48,002	48,623	6,937	103,562	(1,508)	102,054
Operating costs and expenses	46,555	41,737	6,690	94,982	1,020	96,003
Operating income	¥ 1,446	¥ 6,886	¥ 246	¥ 8,580	¥ (2,529)	¥ 6,051
Assets	¥49,489	¥29,908	¥2,403	¥ 81,801	¥30,171	¥111,972
Depreciation and amortization	3,502	813	136	4,452	861	5,313
Capital expenditure	4,096	1,101	34	5,232	1,305	6,538

Note: Amounts under one million yen are omitted.

Principal products of each segment:

Devices: Rectifier diodes, Thyristors, Power transistors, Power ICs, Hybrid ICs

Equipment: Rectifiers for information communication, Switching power supplies, High frequency power supply components, DC/DC converters, Automotive electronics components

Other: Solenoids

Unallocable assets:

Unallocable assets posted under “Elimination or corporate” stood at ¥27,628 million at the end of the reporting term, and at ¥30,283 million at the end of the previous term. The main components of these assets consisted of cash on hand and time deposits for fund operation purposes held by the reporting entity, investments in securities, and assets required for administrative work.

Unallocable operating expenses:

Unallocable operating expenses posted under “Elimination or corporate” amounted to ¥2,541 million for the reporting term and ¥2,580 million for the previous term. The principal components were expenses required for administrative work at the headquarters of the parent company and expenses required for research work to establish basic technologies.

Depreciation of tangible fixed assets:

With effect from the reporting term, the residual value of tangible fixed assets under the previous accounting standards acquired on or prior to March 31, 2007 are subject to depreciation. Pursuant to changes in accounting standards, the Company depreciates the said portion of assets on a straight-line basis over a period of five years beginning with the fiscal year following that in which the book values of the assets has declined to 5% of their acquisition cost, and this depreciation is included in the total depreciation figure. As a result of this change in accounting procedure, operating costs and expenses increased by ¥196 million for the Devices segment and by ¥61 million for the Equipment segment by comparison with the figures that would have resulted using the previous accounting system. Operating income/loss figures decreased/increased by the same amount for both segments.

Gain on sale of scrap:

With effect from the reporting term, the category of “gain on sale of scrap” has been eliminated. As a result of this change in accounting, by comparison with the figures that would have resulted using the previous accounting system, operating costs and expenses decreased by ¥382 million for the Devices segment and by ¥22 million for the Equipment segment. Operating income/loss figures increased/decreased by the same amount for both segments.

Change in method of segmentation:

Power supply module products, which have hitherto been included in the Devices segment, have been transferred to the Equipment segment with effect from the reporting term. This change has been made to conform with organizational changes implemented in line with a rethinking of the Company's marketing strategy.

To facilitate year-on-year comparisons, the segment information for the previous term has been amended to conform with the current segmentation.

	Millions of yen					
	Year ended March 31, 2007					
	Devices	Equipment	Other	Total	Elimination or corporate	Consolidated
Net sales:						
Outside customers	¥43,787	¥51,329	¥6,937	¥102,054	¥ —	¥102,054
Inter-group	1,464	44	—	1,508	(1,508)	—
Total	45,252	51,373	6,937	103,562	(1,508)	102,054
Operating costs and expenses	43,294	44,998	6,690	94,982	1,020	96,003
Operating income	¥ 1,958	¥ 6,375	¥ 246	¥ 8,580	¥ (2,529)	¥ 6,051
Assets	¥46,513	¥32,883	¥2,403	¥ 81,801	¥30,171	¥111,972
Depreciation and amortization	3,361	954	136	4,452	861	5,313
Capital expenditure	3,923	1,275	34	5,232	1,305	6,538

Information by geographic segment

Millions of yen

	Year ended March 31, 2008						
	Japan	Asia	North America	Europe	Total	Elimination or corporate	Consolidated
Net sales:							
Outside customers	¥67,648	¥27,741	¥3,354	¥2,082	¥100,827	¥ —	¥100,827
Inter-group	27,970	23,542	—	—	51,513	(51,513)	—
Total	95,619	51,284	3,354	2,082	152,340	(51,513)	100,827
Operating costs and expenses	92,790	49,305	3,445	2,044	147,584	(49,045)	98,539
Operating income (loss)	¥ 2,829	¥ 1,978	¥ (90)	¥ 38	¥ 4,755	¥(2,468)	¥ 2,287
Assets	¥67,071	¥21,171	¥1,191	¥ 946	¥ 90,380	¥15,026	¥105,407

	Year ended March 31, 2007						
	Japan	Asia	North America	Europe	Total	Elimination or corporate	Consolidated
Net sales:							
Outside customers	¥68,613	¥26,974	¥4,525	¥1,941	¥102,054	¥ —	¥102,054
Inter-group	27,173	22,082	0	—	49,256	(49,256)	—
Total	95,786	49,056	4,525	1,941	151,310	(49,256)	102,054
Operating costs and expenses	89,631	46,884	4,409	1,804	142,730	(46,727)	96,003
Operating income	¥ 6,155	¥ 2,172	¥ 115	¥ 136	¥ 8,580	¥(2,529)	¥ 6,051
Assets	¥69,825	¥21,642	¥1,179	¥ 860	¥ 93,507	¥18,464	¥111,972

Note: Amounts under one million yen are omitted.

These countries are classified as follows:

Asia: Thailand, Singapore, Philippines, China, Indonesia

North America: U.S.A.

Europe: U.K.

Unallocable assets:

Unallocable assets posted under “Elimination or corporate” stood at ¥27,628 million at the end of the reporting term, and at ¥30,283 million at the end of the previous term. The main components of these assets consisted of cash on hand and time deposits for fund operation purposes held by the reporting entity, investments in securities, and assets required for administrative work.

Unallocable operating expenses:

Unallocable operating expenses posted under “Elimination or corporate” amounted to ¥2,541 million for the reporting term and ¥2,580 million for the previous term. The principal components were expenses required for administrative work at the headquarters of the parent company and expenses required for research work to establish basic technologies.

Depreciation of tangible fixed assets:

With effect from the reporting term, the residual value of tangible fixed assets under the previous accounting standards acquired on or prior to March 31, 2007 are subject to depreciation. Pursuant to changes in accounting standards, the Company depreciates the said portion of assets on a straight-line basis over a period of five years beginning with the fiscal year following that in which the book values of the assets has declined to 5% of their acquisition cost, and this depreciation is included in the total depreciation figure. As a result of this change in accounting procedure, operating costs and expenses increased by ¥258 million for the Japan segment by comparison with the figures that would have resulted using the previous accounting system. Operating income figure decreased by the same amount.

Gain on sale of scrap:

With effect from the reporting term, the category of “gain on sale of scrap” has been eliminated. As a result of this change in accounting, by comparison with the figures that would have resulted using the previous accounting system, operating costs and expenses decreased by ¥43 million for the Japan segment and by ¥360 million for the Asia segment. Operating income figures increased by the same amount for both segments.

Overseas sales

Millions of yen					
Year ended March 31, 2008					
	Asia	North America	Europe	Other area	Total
Overseas sales	¥35,774	¥4,248	¥3,878	¥49	¥ 43,951
Consolidated net sales					¥100,827
Overseas sales as a percentage of consolidated net sales	35.5%	4.2%	3.9%	0.0%	43.6%

Year ended March 31, 2007					
	Asia	North America	Europe	Other area	Total
Overseas sales	¥35,303	¥5,020	¥3,205	¥57	¥ 43,586
Consolidated net sales					¥102,054
Overseas sales as a percentage of consolidated net sales	34.6%	4.9%	3.1%	0.1%	42.7%

Note: Amounts under one million yen are omitted.

The term “overseas sales” refers to sales posted by the reporting entity (“the Company”) and its consolidated subsidiaries registered in countries outside of Japan.

These countries are classified as follows:

Asia: Thailand, Singapore, Philippines, China, Indonesia

North America: U.S.A.

Europe: U.K.

Other area: Brazil