



Flash Report for the Year Ended March 31, 2007 (on a consolidated basis)

May 11, 2007

Name: Shindengen Electric Manufacturing Co., Ltd. Securities Exchange: Tokyo Stock Exchange
Code Number: 6844 Registered Head Office: Tokyo

(URL <http://www.shindengen.co.jp>)

Representative: Kojiroh Oda, President

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Scheduled date for annual shareholders' meeting: June 28, 2007

Date for initiation of dividend payments (subject to change): June 29, 2007

Scheduled date for submission of Securities Report: June 29, 2007

* All amounts are rounded down to the nearest million yen.

1. Results for the Year Ended March 31, 2007 (April 1, 2006 to March 31, 2007)

(1) Operating results

(¥ million)

| | Net sales | | Operating income | | Ordinary income | | Net income | |
|---------------------------|-----------|------|------------------|---------|-----------------|--------|------------|---------|
| | Amount | % | Amount | % | Amount | % | Amount | % |
| Year ended March 31, 2007 | ¥102,054 | 3.3% | ¥6,051 | (12.3)% | ¥5,114 | (4.0)% | ¥2,646 | (20.1)% |
| Year ended March 31, 2006 | 98,784 | 11.0 | 6,903 | 26.9 | 5,326 | 41.3 | 3,311 | 175.8 |

| | Earnings per share (¥) | | Return on equity | Ordinary income to total assets | Operating income to net sales |
|---------------------------|------------------------|---------|------------------|---------------------------------|-------------------------------|
| | Basic | Diluted | | | |
| Year ended March 31, 2007 | ¥30.47 | ¥29.90 | 5.9% | 4.6% | 5.9% |
| Year ended March 31, 2006 | 40.28 | 37.03 | 8.3 | 5.1 | 7.0 |

Notes: 1. Percentage figures for net sales, operating income, ordinary income and net income represent year-on-year comparisons.
2. Earnings from investments in equity-method affiliates
Year ended March 31, 2007: ¥116 million; Year ended March 31, 2006: ¥91 million

(2) Financial position

(¥ million)

| | Total assets | Net assets | Equity ratio | Net assets per share (¥) |
|----------------------|--------------|------------|--------------|--------------------------|
| As of March 31, 2007 | ¥111,972 | ¥46,010 | 40.9% | ¥526.98 |
| As of March 31, 2006 | 108,012 | 43,674(*) | 40.4(**) | 502.88(***) |

Note: Owners' equity as of March 31, 2007: ¥45,748 million

(*) Shareholders' equity (**) Shareholders' equity ratio (***) Shareholders' equity per share

(3) Cash flows

(¥ million)

| | Cash flows from operating activities | Cash flows from investing activities | Cash flows from financing activities | Cash and cash equivalents at year-end |
|---------------------------|--------------------------------------|--------------------------------------|--------------------------------------|---------------------------------------|
| Year ended March 31, 2007 | ¥9,564 | ¥(5,567) | ¥(2,471) | ¥10,530 |
| Year ended March 31, 2006 | 7,416 | (5,670) | (989) | 9,209 |

2. Dividends

| | Annual dividends per share (¥) | | | Total dividend (full term) (¥ million) | Payout ratio (consolidated) | Dividends as a percentage of net assets (consolidated) |
|---------------------------------------|--------------------------------|----------|--------|--|-----------------------------|--|
| | Interim | Year-end | Annual | | | |
| Year ended March 31, 2006 | ¥2.50 | ¥3.50 | ¥6.00 | ¥506 | 14.9% | 1.3% (*) |
| Year ended March 31, 2007 | 3.50 | 3.50 | 7.00 | 607 | 23.0 | 1.4 |
| Year ending March 31, 2008 (forecast) | 3.50 | 3.50 | 7.00 | — | 19.6 | — |

(*) Dividends as a percentage of shareholders' equity

3. Business Forecast for the Year Ending March 31, 2008 (April 1, 2007 to March 31, 2008)

(¥ million)

| | Net sales | | Operating income | | Ordinary income | | Net income | | Earnings per share (¥) |
|-------------------|-----------|--------|------------------|--------|-----------------|---------|------------|---------|------------------------|
| First-half period | ¥ 49,400 | (0.9)% | ¥2,200 | (1.3)% | ¥1,700 | (17.6)% | ¥ 900 | (23.2)% | ¥10.37 |
| Full term | 102,100 | 0.0 | 6,100 | 0.8 | 5,200 | 1.7 | 3,100 | 17.2 | 35.71 |

Note: Percentage figures represent year-on-year comparisons.

4. Others

(1) Changes in the scope of consolidation

Inclusion: 1 (Yamanashi Electronics (Thailand) Co., Ltd.)

Exclusion: 2 (Yamanashi Electronics Co., Ltd. and Yamanashi Electronics (Thailand) Co., Ltd.)

(2) Changes in significant accounting policies

Changes in accounting standard: applicable

Other: none

(3) Number of ordinary shares issued at the end of the year

As of March 31, 2007: 87,027,848 shares; As of March 31, 2006: 87,027,848 shares

Number of shares in treasury at the end of the year

As of March 31, 2007: 214,331 shares; As of March 31, 2006: 179,809 shares

5. Non-Consolidated Results for the Year Ended March 31, 2007 (April 1, 2006 to March 31, 2007)

(1) Operating results

(¥ million)

| | Net sales | | Operating income | | Ordinary income | |
|---------------------------|-----------|------|------------------|---------|-----------------|--------|
| Year ended March 31, 2007 | ¥91,582 | 6.5% | ¥2,162 | (25.6)% | ¥3,266 | 38.9% |
| Year ended March 31, 2006 | 85,991 | 7.0 | 2,905 | 65.5 | 2,352 | (21.2) |

| | Net income | | Earnings per share (¥) | |
|---------------------------|------------|--------|------------------------|---------|
| | | | Basic | Diluted |
| Year ended March 31, 2007 | ¥1,651 | 25.6% | ¥19.02 | ¥18.66 |
| Year ended March 31, 2006 | 1,314 | (17.4) | 15.99 | 14.78 |

Note: Percentage figures represent year-on-year comparisons.

(2) Financial position

(¥ million)

| | Total assets | Net assets | Equity ratio | Net assets per share (¥) |
|----------------------|--------------|------------|--------------|--------------------------|
| As of March 31, 2007 | ¥96,946 | ¥43,806 | 45.2% | ¥504.61 |
| As of March 31, 2006 | 92,151 | 43,213(*) | 46.9(**) | 497.58(***) |

Note: Owners' equity as of March 31, 2007: ¥43,806 million

(*) Shareholders' equity

(**) Shareholders' equity ratio

(***) Shareholders' equity per share

6. Non-Consolidated Business Forecast for the Year Ending March 31, 2008

(April 1, 2007 to March 31, 2008)

(¥ million)

| | Net sales | | Operating income | | Ordinary income | | Net income | | Earnings per share (¥) |
|-------------------|-----------|------|------------------|-------|-----------------|---------|------------|-------|------------------------|
| First-half period | ¥45,600 | 1.5% | ¥ 900 | 19.2% | ¥1,100 | (14.4)% | ¥ 700 | 19.5% | ¥ 8.06 |
| Full term | 93,300 | 1.9 | 2,700 | 24.9 | 3,000 | (8.2) | 1,800 | 9.0 | 20.73 |

Note: Percentage figures represent year-on-year comparisons.

The above forecasts are based on data available as of the date of release of this document as well as assumptions based on uncertain factors, which might have a material effect on the Company's performance in the future. Readers are advised that actual results may differ substantially from the above forecasts due to various unforeseeable factors.

Consolidated Balance Sheets

| As of March 31 | Millions of yen | | | |
|---|-----------------|-----------------------|-----------------|-----------------------|
| | 2007 | Ratio to total assets | 2006 | Ratio to total assets |
| Assets | | | | |
| Current assets: | | | | |
| Cash and time deposits | ¥ 10,546 | | ¥ 9,224 | |
| Trade notes and accounts receivable | 24,774 | | 24,931 | |
| Inventories | 23,196 | | 22,383 | |
| Deferred tax assets | 1,685 | | 1,273 | |
| Other current assets | 2,475 | | 2,387 | |
| Allowance for doubtful accounts | (237) | | (386) | |
| Total current assets | 62,439 | 55.8% | 59,813 | 55.4% |
| Noncurrent assets: | | | | |
| <i>Tangible fixed assets –</i> | | | | |
| Buildings and structures | 11,082 | | 12,346 | |
| Machinery, equipment and vehicles | 10,851 | | 9,167 | |
| Land | 4,916 | | 4,881 | |
| Construction in progress | 1,047 | | 2,872 | |
| Other | 2,022 | | 1,709 | |
| Total tangible fixed assets | 29,920 | 26.7 | 30,977 | 28.7 |
| <i>Intangible assets –</i> | | | | |
| Software | 483 | | 481 | |
| Other | 122 | | 130 | |
| Total intangible assets | 606 | 0.5 | 611 | 0.6 |
| <i>Investments and other assets –</i> | | | | |
| Investment securities | 14,333 | | 13,369 | |
| Deferred tax assets | 3,255 | | 1,834 | |
| Other | 1,452 | | 1,441 | |
| Allowance for doubtful accounts | (57) | | (85) | |
| Total investments and other assets | 18,983 | 17.0 | 16,558 | 15.3 |
| Total noncurrent assets | 49,509 | 44.2 | 48,147 | 44.6 |
| Deferred charges: | | | | |
| Bond issuance costs | 22 | | 51 | |
| Total deferred charges | 22 | 0.0 | 51 | 0.0 |
| Total assets | ¥111,972 | 100.0% | ¥108,012 | 100.0% |

Note: Amounts under one million yen are omitted.

| As of March 31 | Millions of yen | | | |
|--|-----------------|--------------------------|-----------------|--------------------------|
| | 2007 | Ratio to total assets | 2006 | Ratio to total assets |
| Liabilities | | | | |
| Current liabilities: | | | | |
| Trade notes and accounts payable | ¥ 18,953 | | ¥ 18,593 | |
| Short-term loans | 5,921 | | 8,025 | |
| Current portion of bonds | 2,000 | | — | |
| Income taxes payable | 2,447 | | 216 | |
| Accrued bonuses | 1,061 | | 1,004 | |
| Allowance for loss on debt guarantees | — | | 212 | |
| Other current liabilities | 6,103 | | 5,429 | |
| Total current liabilities | 36,486 | 32.6% | 33,480 | 31.0% |
| Long-term liabilities: | | | | |
| Bonds | 7,000 | | 9,000 | |
| Bonds with non-detachable warrants | 688 | | 688 | |
| Long-term loans | 12,601 | | 13,083 | |
| Deferred tax liabilities | 7 | | 7 | |
| Reserve for employees' retirement benefits | 8,100 | | 7,422 | |
| Reserve for directors' retirement allowances | 532 | | 438 | |
| Reserve for loss on compensation of products | 531 | | — | |
| Other | 12 | | 12 | |
| Total long-term liabilities | 29,474 | 26.3 | 30,652 | 28.4 |
| Total liabilities | 65,961 | 58.9 | 64,133 | 59.4 |
| Net assets | | | | |
| Shareholders' equity: | | | | |
| Common stock | 14,773 | 13.2 | — | — |
| Capital surplus | 13,982 | 12.5 | — | — |
| Retained earnings | 14,362 | 12.9 | — | — |
| Treasury stock | (83) | (0.1) | — | — |
| Total shareholders' equity | 43,035 | 38.5 | — | — |
| Valuation and translation adjustments: | | | | |
| Unrealized gain on available-for-sale securities | 2,542 | 2.3 | — | — |
| Foreign currency translation adjustments | 170 | 0.1 | — | — |
| Total valuation and translation adjustments | 2,712 | 2.4 | — | — |
| Minority interests in consolidated subsidiaries | 261 | 0.2 | — | — |
| Total net assets | 46,010 | 41.1 | — | — |
| Total liabilities and net assets | ¥111,972 | 100.0% | — | — |
| Minority interests in consolidated subsidiaries | — | — | 205 | 0.2 |
| Shareholders' equity: | | | | |
| Common stock | — | — | 14,773 | 13.7 |
| Capital surplus | — | — | 13,982 | 13.0 |
| Retained earnings | — | — | 12,325 | 11.4 |
| Unrealized gain on available-for-sale securities | — | — | 2,972 | 2.7 |
| Foreign currency translation adjustments | — | — | (317) | (0.3) |
| Treasury stock | — | — | (63) | (0.1) |
| Total shareholders' equity | — | — | 43,674 | 40.4 |
| Total liabilities and shareholders' equity | — | — | ¥108,012 | 100.0% |

Consolidated Statements of Income

| Years ended March 31 | Millions of yen | | | |
|---|-----------------|--------------------|---------|--------------------|
| | 2007 | Ratio to net sales | 2006 | Ratio to net sales |
| Net sales | ¥102,054 | 100.0% | ¥98,784 | 100.0% |
| Cost of sales | 83,847 | 82.2 | 79,973 | 81.0 |
| Gross profit | 18,206 | 17.8 | 18,811 | 19.0 |
| Selling, general and administrative expenses | 12,155 | 11.9 | 11,908 | 12.0 |
| Operating income | 6,051 | 5.9 | 6,903 | 7.0 |
| Nonoperating income: | | | | |
| Interest income | 234 | | 122 | |
| Dividend received | 226 | | 157 | |
| Foreign exchange gain | 885 | | 561 | |
| Rental revenues | — | | 69 | |
| Gain on sale of investment securities | — | | 3 | |
| Equity in earnings of affiliates | — | | 91 | |
| Gain on sale of scrap | 385 | | — | |
| Other | 463 | | 421 | |
| Total nonoperating income | 2,195 | 2.2 | 1,427 | 1.4 |
| Nonoperating expenses: | | | | |
| Interest expenses | 492 | | 546 | |
| Loss on disposal of inventories | 948 | | 610 | |
| Amortization of transition amount for accrued retirement benefits | 632 | | 646 | |
| Loss on compensation of products | — | | 493 | |
| Other | 1,058 | | 706 | |
| Total nonoperating expenses | 3,132 | 3.1 | 3,004 | 3.0 |
| Ordinary income | 5,114 | 5.0 | 5,326 | 5.4 |
| Extraordinary income: | | | | |
| Gain on sale of investment securities | 1,344 | | 1,238 | |
| Total extraordinary income | 1,344 | 1.3 | 1,238 | 1.2 |
| Extraordinary losses: | | | | |
| Loss on compensation of products | 1,147 | | — | |
| Loss on transfer of business | 127 | | — | |
| Loss on disposal of inventories | 98 | | 319 | |
| Provision for allowance for doubtful accounts | 101 | | 312 | |
| Provision for allowance for loss on debt guarantees | — | | 212 | |
| Loss on disposal of fixed assets | 481 | | 191 | |
| Loss on valuation of investments in affiliates | 50 | | 163 | |
| Impairment loss on fixed assets | — | | 117 | |
| Total extraordinary losses | 2,007 | 1.9 | 1,317 | 1.3 |
| Income before income taxes | 4,451 | 4.4 | 5,247 | 5.3 |
| Income taxes – current | 3,289 | | 1,301 | |
| Income taxes – deferred | (1,544) | | 586 | |
| Total income taxes | 1,744 | 1.7 | 1,887 | 1.9 |
| Minority interests in net income of consolidated subsidiaries | 60 | 0.1 | 48 | 0.0 |
| Net income | ¥ 2,646 | 2.6% | ¥ 3,311 | 3.4% |

Note: Amounts under one million yen are omitted.

Consolidated Statement of Retained Earnings

(¥ million)

| | Year ended March 31, 2006 |
|---|------------------------------|
| Capital surplus | |
| Balance at beginning of year | ¥12,826 |
| Increase during year: | |
| Share issuance due to exercise of share subscription rights | 1,156 |
| Gain on disposal of treasury stock | 0 |
| Balance at end of year | ¥13,982 |
| Retained earnings | |
| Balance at beginning of year | ¥ 9,419 |
| Increase during year: | |
| Net income | 3,311 |
| Decrease during year: | |
| Cash dividends | 405 |
| Balance at end of year | ¥12,325 |

Note: Amounts under one million yen are omitted.

Consolidated Statement of Changes in Net Assets

(¥ million)

| | Year ended March 31, 2007 | | | | |
|--|--|---|---|--|----------------------------------|
| | Shareholders' equity | | | | Total shareholders' equity |
| | Common stock | Capital surplus | Retained earnings | Treasury stock | |
| Balance at March 31, 2006 | ¥14,773 | ¥13,982 | ¥12,325 | ¥(63) | ¥41,018 |
| Changes during year: | | | | | |
| Cash dividends * | | | (303) | | (303) |
| Cash dividends | | | (303) | | (303) |
| Net income | | | 2,646 | | 2,646 |
| Due to increase in consolidated subsidiary | | | (0) | | (0) |
| Acquisition of treasury stock | | | | (20) | (20) |
| Disposal of treasury stock | | 0 | | 0 | 0 |
| Net changes of items other than shareholders' equity | | | | | |
| Total changes during year | — | 0 | 2,037 | (20) | 2,017 |
| Balance at March 31, 2007 | ¥14,773 | ¥13,982 | ¥14,362 | ¥(83) | ¥43,035 |
| | Valuation and translation adjustments | | | | Total net assets |
| | Unrealized gain on available-for- sale securities | Foreign currency translation adjustments | Total valuation and translation adjustments | Minority interests in consolidated subsidiaries | |
| Balance at March 31, 2006 | ¥2,972 | ¥(317) | ¥2,655 | ¥205 | ¥43,879 |
| Changes during year: | | | | | |
| Cash dividends * | | | | | (303) |
| Cash dividends | | | | | (303) |
| Net income | | | | | 2,646 |
| Due to increase in consolidated subsidiary | | | | | (0) |
| Acquisition of treasury stock | | | | | (20) |
| Disposal of treasury stock | | | | | 0 |
| Net changes of items other than shareholders' equity | (430) | 487 | 57 | 56 | 113 |
| Total changes during year | (430) | 487 | 57 | 56 | 2,131 |
| Balance at March 31, 2007 | ¥2,542 | ¥170 | ¥2,712 | ¥261 | ¥46,010 |

Note: Amounts under one million yen are omitted.

* Appropriation of retained earnings approved at the ordinary general meeting of shareholders in June 2006.

Consolidated Statements of Cash Flows

| Years ended March 31 | Millions of yen | |
|--|-----------------|---------|
| | 2007 | 2006 |
| Cash flows from operating activities: | | |
| Income before income taxes | ¥ 4,451 | ¥5,247 |
| Depreciation and amortization | 5,313 | 5,107 |
| Increase in allowance for doubtful accounts | 58 | 351 |
| Increase in accrued bonuses | 101 | 169 |
| Increase in reserve for employees' retirement benefits | 934 | 1,143 |
| Interest and dividend income | (461) | (279) |
| Interest expenses | 492 | 546 |
| Loss on disposal of inventories | 1,047 | 930 |
| Increase in trade receivables | (734) | (1,850) |
| Increase in inventories | (2,154) | (999) |
| Increase (decrease) in trade payables | 673 | (869) |
| Loss on transfer of business | 127 | — |
| Gain on sale of investment securities | (1,344) | (1,241) |
| Loss on disposal of tangible fixed assets | 605 | — |
| Impairment loss on fixed assets | — | 117 |
| Increase (decrease) in reserve for loss on implementation of guarantee obligations | (212) | 212 |
| Increase in reserve for loss on compensation of products | 531 | — |
| Other – net | 1,151 | 776 |
| Sub-total | 10,582 | 9,360 |
| Interest and dividend received | 492 | 291 |
| Interest paid | (495) | (549) |
| Income taxes paid | (1,014) | (1,685) |
| Net cash provided by operating activities | 9,564 | 7,416 |
| Cash flows from investing activities: | | |
| Purchases of investment securities | (4,696) | (1,744) |
| Proceeds from sale of investment securities | 4,924 | 2,606 |
| Purchases of tangible fixed assets | (6,910) | (6,488) |
| Proceeds from sale of tangible fixed assets | 1,079 | 312 |
| Purchases of intangible assets | (176) | (243) |
| Other – net | 212 | (112) |
| Net cash used in investing activities | (5,567) | (5,670) |
| Cash flows from financing activities: | | |
| Increase (decrease) in short-term loans | (2,310) | 690 |
| Proceeds from long-term loans | 4,000 | 4,100 |
| Repayment of long-term loans | (3,529) | (4,083) |
| Proceeds from issuance of bonds | — | 4,931 |
| Redemption of bonds | — | (4,000) |
| Redemption of convertible bonds | — | (2,191) |
| Cash dividends paid | (607) | (405) |
| Cash dividends paid to minority shareholders | (4) | (4) |
| Other – net | (19) | (27) |
| Net cash used in financing activities | (2,471) | (989) |
| Effect of exchange rate changes on cash and cash equivalents | 270 | 363 |
| Net increase in cash and cash equivalents | 1,796 | 1,120 |
| Cash and cash equivalents at beginning of year | 9,209 | 8,089 |
| Increase due to initial consolidation of subsidiary | 74 | — |
| Decrease due to exclusion of subsidiaries from consolidation | (549) | — |
| Cash and cash equivalents at end of year | ¥10,530 | ¥9,209 |

Note: Amounts under one million yen are omitted.

Information by geographic segment

Millions of yen

| | Year ended March 31, 2007 | | | | | | |
|------------------------------|---------------------------|---------|---------------|--------|----------|--------------------------|--------------|
| | Japan | Asia | North America | Europe | Total | Elimination or corporate | Consolidated |
| Net sales: | | | | | | | |
| Outside customers | ¥68,613 | ¥26,974 | ¥4,525 | ¥1,941 | ¥102,054 | ¥ — | ¥102,054 |
| Inter-group | 27,173 | 22,082 | 0 | — | 49,256 | (49,256) | — |
| Total | 95,786 | 49,056 | 4,525 | 1,941 | 151,310 | (49,256) | 102,054 |
| Operating costs and expenses | 89,631 | 46,884 | 4,409 | 1,804 | 142,730 | (46,727) | 96,003 |
| Operating income | ¥ 6,155 | ¥ 2,172 | ¥ 115 | ¥ 136 | ¥ 8,580 | ¥(2,529) | ¥ 6,051 |
| Assets | ¥69,825 | ¥21,642 | ¥1,179 | ¥ 860 | ¥ 93,507 | ¥18,464 | ¥111,972 |

| | Year ended March 31, 2006 | | | | | | |
|------------------------------|---------------------------|---------|---------------|--------|----------|--------------------------|--------------|
| | Japan | Asia | North America | Europe | Total | Elimination or corporate | Consolidated |
| Net sales: | | | | | | | |
| Outside customers | ¥68,823 | ¥24,013 | ¥4,329 | ¥1,618 | ¥ 98,784 | ¥ — | ¥ 98,784 |
| Inter-group | 23,901 | 19,399 | 0 | 6 | 43,308 | (43,308) | — |
| Total | 92,725 | 43,412 | 4,330 | 1,624 | 142,093 | (43,308) | 98,784 |
| Operating costs and expenses | 86,134 | 40,824 | 4,299 | 1,535 | 132,794 | (40,912) | 91,881 |
| Operating income | ¥ 6,591 | ¥ 2,588 | ¥ 30 | ¥ 88 | ¥ 9,299 | ¥(2,395) | ¥ 6,903 |
| Assets | ¥73,678 | ¥19,449 | ¥1,397 | ¥ 643 | ¥ 95,168 | ¥12,844 | ¥108,012 |

Note: Amounts under one million yen are omitted.

These countries are classified as follows:

Asia: Thailand, Singapore, Philippines, China, Indonesia

North America: U.S.A.

Europe: U.K.

Unallocable assets posted under “Elimination or corporate” stood at ¥30,283 million at the end of the reporting term, and at ¥27,263 million at the end of the previous term. The main components of these assets consisted of cash on hand and time deposits for fund operation purposes held by the reporting entity, investments in securities, and assets required for administrative work.

Unallocable operating expenses posted under “Elimination or corporate” amounted to ¥2,580 million for the reporting term and ¥2,496 million for the previous term. The principal components were expenses required for administrative work at the headquarters of the parent company and expenses required for research work to establish basic technologies.

Overseas sales

Millions of yen

| | Year ended March 31, 2007 | | | | |
|--|---------------------------|---------------|--------|------------|----------|
| | Asia | North America | Europe | Other area | Total |
| Overseas sales | ¥35,303 | ¥5,020 | ¥3,205 | ¥57 | ¥ 43,586 |
| Consolidated net sales | | | | | ¥102,054 |
| Overseas sales as a percentage of consolidated net sales | 34.6% | 4.9% | 3.1% | 0.1% | 42.7% |

| | Year ended March 31, 2006 | | | | |
|--|---------------------------|---------------|--------|------------|---------|
| | Asia | North America | Europe | Other area | Total |
| Overseas sales | ¥30,723 | ¥4,607 | ¥2,818 | ¥83 | ¥38,233 |
| Consolidated net sales | | | | | ¥98,784 |
| Overseas sales as a percentage of consolidated net sales | 31.1% | 4.7% | 2.8% | 0.1% | 38.7% |

Note: Amounts under one million yen are omitted.

The term “overseas sales” refers to sales posted by the reporting entity (“the Company”) and its consolidated subsidiaries registered in countries outside of Japan.

These countries are classified as follows:

Asia: Thailand, Singapore, Philippines, China, Indonesia

North America: U.S.A.

Europe: U.K.

Other area: Brazil